SEMESTER EXAMINATION, DECEMBER-2025

Course Name:- MBA Semester:- Ist

Paper Name:- Financial and Management Accounting Paper Code:-F010702T

Time - 3 Hrs + 20 minutes per hour extra time for V.I. & examinees with writer. Max Marks-75

समय– 3 घण्टे + 20 मिनट प्रति घंटे अतिरिक्त–दृष्टिबाधित एवं सह लेखक परीक्षार्थियों के लिए। अधिकतम अंक–75

Instructions:

- The question paper consists of three sections namely A, B, C. All sections are compulsory.
- Section A- Each question carries **01** marks. All questions are compulsory.
- Section B- Answer any **4 out of 6** given questions. Each question carries **07 marks**.
- Section C- Answer any **2 out of 3** given questions. Each question carries **16 marks**.

निर्देश:

- प्रश्न पत्र में तीन खण्ड अ, ब, व स हैं। सभी खण्ड अनिवार्य हैं।
- खण्ड–अ में प्रत्येक प्रश्न **एक** अंक का है। सभी प्रश्न अनिवार्य हैं।
- खण्ड–ब में **छः** प्रश्नों में से किन्हीं **चार** प्रश्नों के उत्तर दें। प्रत्येक प्रश्न 07 अंक का है।
- खण्ड–स में **तीन** प्रश्नों में से किन्हीं **दो** प्रश्नों के दें। प्रत्येक प्रश्न 16 अंक का है।

Section – A (खण्ड–अ)

Objective Questions (वस्तुनिष्ठ प्रश्न)

1. All questions are compulsory. 1×15=15
सभी प्रश्न अनिवार्य हैं।

a) Multiple choice Questions.
बहुविकल्पीय प्रश्न।

i. Profitability can be ascertained by preparing----------.
   a) Balance Sheet
   b) Sales Account
   c) Profit and Loss Account
   d) Trial Balance

ii. Cash flow statement is prepared for showing----------.
   a) Profit and loss
   b) Sources and uses of cash
   c) Working capital
   d) Financial position

iii. Balance sheet is also known as----------.
   a) Income statement
   b) Profit and Loss account
   c) Trading account
   d) Position statement

iv. Financial accounting deals with----------.
   a) Anticipated cost
   b) Historical cost
   c) Current cost
   d) Expected cost

v. Which of the following is not a current liability?
   a) Bills Payable
   b) Outstanding Expenses
   c) Debentures
   d) Creditors

b) True or False
सत्य अथवा असत्य बताइए।

I. Profit and Loss account is generally known as income statement.

II. Financial accounts provides a summary of liabilities.
III. Prepaid expenses is treated as fixed assets.
IV. Acid test ratio is also known as quick ratio.
V. Trade debtors consists of bills payable.

c) Fill In The Blanks.
रिक्त स्थानों की पूर्ती कीजिये।

I. In ----------accounting only those figures are used which can be measured in monetary term.
II. Management Accounting is helpful in increasing ----------.
III. A company is required to publish its---------- statement every year.
IV. Sundry Creditors are current _____.
V. Income from long term investment is ---------- of cash.

Section – B (खण्ड–ब)
Short Answer Questions (लघुउत्तरीय प्रश्न)

2. Answer any four of the following questions. 7×4=28
निम्नलिखित में से किन्हीं चार प्रश्नों के उत्तर दें।

1) What are primary objectives of Financial Statements?
2) Explain different types of responsibility centres.
3) Explain the 'Full Disclosure' and 'Materiality' accounting convention.
4) What is budgeting? Discuss the fixed and flexible budgets.
5) The following information is given for a firm:
Total cost Rs 6,20,000
Selling Price Rs 100 per unit
Variable cost Rs 50 per unit
Fixed Cost Rs 2,00,000
Calculate P/V Ratio and Break Even Point.
6) ABC Ltd. sales during the year were Rs 4,00,000 of which 50% was on credit basis. The balance of debtors at the beginning and the end of the year were Rs. 20,000 and Rs. 10,000 respectively. Calculate debtors turnover ratio of the firm and also debt collection period.

Section – C (खण्ड–स)
Descriptive Questions (विवरणात्मक प्रश्न)

3. Answer any two of the following question. 16×2=32
निम्नलिखित में से किन्हीं दो प्रश्नों के उत्तर दें।

1) What is financial accounting? Discuss its importance.
2) Explain the following:
a) Cash Flow Statement
b) Standard Costing
3) From the following information prepare final accounts of XYZ ltd. for the year ended 31st December 2025.

Trial Balance

Particular	Debit (Rs.)	Credit (Rs.)
Sundry Debtors	15,000	
Opening Stock	50,000	
Land and Building	1,00,000	
Capital		2,50,000
Rent Received		6,000
Cash in Hand	16,000	

Cash at bank	40,000	
Wages	30,000	
Sundry Creditors		70,000
B/R	20,000	
Interest Given	2,000	
Bad Debts	5,000	
Repairs	3,000	
Sales		1,70,000
B/P		40,000
Furniture	15,000	
Depreciation	10,000	
Rent and taxes	8,000	
Salaries	20,000	
Drawings	20,000	
Purchases	1,00,000	
Office Expenses	25,000	
Plant and Machinery	57,000	
	5,36,000	5,36,000